## Procedure for receiving and considering applications for grants

Normally Fulmodeston, Barney and Croxton Parish Council makes grants totalling around 35% of the Precept each year to recognised organisations providing services or amenities to residents.

A grant may consist of a monetary contribution towards the cost of a specified service or activity but in this case does not include or cover VAT.

Sometimes a grant may take the form of a grant or gift of a service or an item which is ordered by and remains the property of the Parish Council, in which case the Parish Council will pay and is able to reclaim VAT.

Applications for a grant should normally be received from recognised organisations in good time for the October Council meeting and included in the draft budget which is presented at the December meeting; but at the latest, applications should normally be received in good time for the December meeting.

Applications (apart from those for relatively small sums up to about £200) should state the purpose of the grant; how it will benefit the residents of the Parish; include the sum of money being requested or the cost of the service or item, an estimate, quotation, tender or tenders as appropriate; and a statement of the applicant's sources of income, expenditure and balances.

Fulmodeston, Barney and Croxton Parish Council

July 2020